



IMMEDIATE RELEASE

DELTAWING TECHNOLOGIES EXPANDS CORPORATE TEAM

*Georgia-based automotive technologies company adds general counsel
and corporate secretary to the board of directors*

Braselton, Ga., July 1, 2014 – Holland A. Sullivan Jr. joins DeltaWing Technologies Inc. as general counsel and corporate secretary on the company's board of directors. DeltaWing Technologies also welcomes Cherrie Demary, who joins the company as executive team coordinator.

Sullivan comes to DeltaWing Technologies with extensive finance experience at investment banks including Merrill Lynch, Goldman Sachs, and Griffin Securities. In those positions he oversaw many high-level financial, legal, and investment banking responsibilities. As a Managing Director of the Investment Banking Division at Griffin Securities, Sullivan was the primary contact for Griffin's Asian and Middle Eastern institutional investor base. He also led and executed corporate finance transactions with middle market client firms in the tech, energy, and clean-tech sectors.

He also has been active in the legal community, being elected twice to the Dallas Association of Young Lawyers board of directors and later appointed an officer for the organization. He clerked in administrative, criminal, and civil courts and has authored published analysis on banking law. Sullivan serves on the board of directors for the Yale Alumni Fund and was elected to the board of governors for Yale University's alumni association.

In addition to overseeing all legal responsibilities and coordinating various outside counsel activities for DeltaWing Technologies Inc., Sullivan will spearhead similar functions for the Panoz group of companies that includes Élan Motorsports Technologies, Élan Technologies, and Panoz LLC. As the newly appointed corporate secretary on the DeltaWing Technologies Inc. board of directors, Sullivan is responsible for ensuring corporate governance, helping forge strategic alliances, and advising the board on legal matters.

Demary comes to DeltaWing Technologies from HydroMentia Inc., a Florida-based water treatment technologies company that harnesses nature's power to restore polluted waterways. She most recently worked closely with the company's executive management group, coordinating the teams' day-to-day business functions, corporate meetings, and special events. She will handle many of the same responsibilities at DeltaWing Technologies Inc.

While at HydroMentia, Demary also oversaw information technology, project management, marketing, and sales. She brings to DeltaWing Technologies a range of experience that includes interacting with state and federal environmental agencies and creating and implementing safety and training programs.

DeltaWing Technologies Inc. is working with international auto manufacturers to bring the groundbreaking DeltaWing® architecture – a highly aerodynamic and lightweight design currently competing in IMSA sports car road races in the form of the DeltaWing race car – to the street.

Intended as a solution for manufacturers facing the more stringent CAFE (Corporate Average Fuel Economy) standard of 54.5 mpg by model year 2025 as well as tougher emissions standards, the platform offers efficiency benefits whether using new generation smaller and lighter high efficiency gas or diesel powertrains, alternative fuels like compressed natural gas (CNG), or today's and tomorrow's hybrid and all-electric powerplants.

DeltaWing Technologies Inc. intends to partner with mass-market auto companies that share its vision rather than manufacture independently, thus offering cars with the DeltaWing® architecture to a broad global audience and significantly expanding the design's efficiency and environmental benefits.

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DeltaWing Technologies Inc. is based in North Metro-Atlanta community of Braselton and is a leading automotive technologies company committed to helping automotive manufacturers advance the future of the automobile and deliver fuel efficient, green technologies that benefit everyday drivers and commuters and reduce oil consumption and greenhouse gas emissions. DeltaWing Technologies Inc. is part of a technology group that includes Élan Technologies, Élan Composites, Élan Precision Products, Élan Power Products, and Panoz LLC. Please follow us on Facebook (<https://www.facebook.com/deltawingtech>) and Twitter (<https://twitter.com/DeltaWingTech>).