



Gary Fong  
Director of Communications  
(706) 654-2728, ext 396 - Office  
(678) 772-8385 - Mobile  
[gfong@deltawingtech.com](mailto:gfong@deltawingtech.com)

## **IMMEDIATE RELEASE**

### **DELTAWING TECHNOLOGIES ADDS NEW BOARD MEMBER**

*Chuck Gottschalk joins company's board of directors to help develop DeltaWing Technologies' corporate strategy and provide financial planning and reporting guidance*

Braselton, Ga. August 20, 2014 – DeltaWing Technologies Inc. today announced the addition of Chuck Gottschalk to its board of directors. Gottschalk currently serves as chief financial officer for Chip Ganassi Racing Teams and brings more than two decades of corporate financial experience to the Georgia automotive technology company's leadership team.

Gottschalk is not new to the automotive and motorsports industries. He joined Chip Ganassi Racing Teams 14 years ago specifically to lead significant expansion of Ganassi's racing operations, which today comprises seven teams competing in the TUDOR United SportsCar Championship, NASCAR and IndyCar.

As the eighth member of the DeltaWing Technologies board, Gottschalk will help the firm solidify its business and growth strategy, specifically applying his experience and knowledge to help the board formulate plans, forecast its financial future, and assess potential risk. His daily responsibilities at Chip Ganassi Racing Teams, which includes financial reporting, forecasting, guiding corporate investments, risk analysis, and organizational optimization, align with his DeltaWing board duties.

DeltaWing Technologies Inc. is a Georgia-based automotive technology company that is bringing the groundbreaking DeltaWing® architecture – a highly aerodynamic and lightweight design currently competing in IMSA sports car road races in the form of the DeltaWing race car – to market as street-legal passenger cars. Its goal is to partner with automotive manufacturers to develop DeltaWing® road cars that are extremely efficient and produce less greenhouse gases to help companies meet more stringent requirements such as the CAFE (Corporate Average Fuel Economy) standard of 54.5 mpg by model year 2025.

Board of Directors: Donald Panoz, Chairman • Margo Oge, Vice Chairman  
Allen Speyer • Cuneyt Oge • Joseph Walton • Thomas Wallace • Holland Sullivan

1394 BROADWAY AVENUE | BRASELTON, GA 30517  
O: 706.654.2728 F: 706.654.2019

DeltaWing Technologies currently has engineering plans for both a four-passenger car and a two-seat sports car that can be styled to an auto manufacturer's requirements. The platform can accept the new generation of smaller and lighter high-efficiency gas or diesel powertrains, engines that operate on alternative fuels like compressed natural gas (CNG), or today's and tomorrow's hybrid and all-electric powertrains.

The DeltaWing® race car that has proven the capability of the basic architecture is designed to be nearly 50 percent lighter than its peers and have the same performance with nearly half the horsepower and significantly less fuel use and tire wear. The DeltaWing road car design with air conditioning and other creature comforts will be 35 percent lighter, thus requiring 35 percent less horsepower and consuming 35 percent less fuel than a conventional vehicle. The current performance targets are 0-60 mph in about six seconds, 130 mph top test-track speed, and up to 70 mpg highway when using a small displacement, four-cylinder engine producing between 85 and 110 horsepower.

###

2014-8

**DeltaWing Technologies Inc.** is based in North Metro-Atlanta community of Braselton and is a leading automotive technologies company committed to helping automotive manufacturers advance the future of the automobile and deliver fuel efficient, green technologies that benefit everyday drivers and commuters and reduce oil consumption and greenhouse gas emissions. DeltaWing Technologies Inc. is part of a technology group that includes Élan Technologies, Élan Composites, Élan Precision Products, Élan Power Products, and Panoz LLC. Please visit <http://www.deltawingtech.com/index.html> for more information, and follow us on Facebook (<https://www.facebook.com/deltawingtech>) and Twitter (<https://twitter.com/DeltaWingTech>).